

Market Activity

Thursday, 19 Jan 2023

Market Index	:	6,819.9	
Index Movement	:	+54.1	0.80%
Market Volume	:	17,087	Mn shrs
Market Value	:	7,769	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BMRI	9,750	200	2.1
ASII	5,850	200	3.5
UNTR	26,250	1500	6.1
MDKA	4,830	130	2.8

Lagging Movers

TLKM	3,890	-40	-1.0
CPIN	6,050	-75	-1.2
INDF	6,875	-75	-1.1
BRPT	840	-10	-1.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)		
ASII	147	BBCA	29
MDKA	115	INCO	26
BBRI	111	BMRI	23
GOTO	85	PGAS	14
UNTR	57	BRMS	9

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,104	15.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	25.6	0.0	-0.1
EIDO	22.8	0.2	0.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,045	-252	-0.76
S&P 500	3,899	-30	-0.76
Euro Stoxx	4,094	-80	-1.92
MSCI World	2,685	-28	-1.04
STI	3,276	-13	-0.41
Nikkei	26,405	-386	-1.44
Hang Seng	21,651	-27	-0.12

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	86.2	1.2	1.39
Coal (ICE)	319.0	-7.5	-2.30
CPO Malay	3,888	20.0	0.52
Gold	1,924	16.9	0.89
Nickel	29,248	1,122.0	3.99
Tin	29,100	684.0	2.41

*last price per closing date

Highlights

- **TBIG** : [Tuntaskan Buyback Saham Sebesar IDR 882 Miliar](#)
- **MTEL** : [Dukung Ekspansi Jaringan 5G](#)
- **JSMR** : [Segera Garap Proyek Tol Patimban](#)
- **Banking** : [Agent Bank Akan Mendapatkan Insentif dari Rencana Kebijakan Perluasan Devisa Hasil Ekspor](#)

Market

IHSG Berpotensi Bergerak Melemah

Bursa AS semalam ditutup melemah: Dow Jones -0.76%, S&P 500 -0.76% dan Nasdaq -0.96%. Pelemahan pasar terjadi karena investor meyakini bahwa The Fed akan tetap menaikkan laju kenaikan suku bunga walaupun inflasi sudah melandai. Yield UST 10Y menguat +0.65% ke level 3.4% dan USD Index melemah -0.34% ke level 102.1.

Pasar komoditas terpantau bergerak mayoritas menguat: minyak naik +1.09 ke level USD 80.3/bbl, batubara melemah -1.22% ke level USD 363.5/ton, nikel menguat +3.99% ke level USD 29,248 dan CPO menguat +0.52% ke level MYR 3,888. Sedangkan harga emas terpantau naik +0.89% ke level USD 1,924/toz.

Bursa Asia kemarin (19/01) ditutup cenderung melemah: Nikkei melemah -1.44%, Hang Seng melemah -0.12%, Shanghai melemah +0.49% sedangkan EIDO ditutup menguat +0.75%. IHSG ditutup menguat +0.80% ke level 6,816.9 dengan Investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 708.5 miliar. Net buy asing di pasar regular sebesar IDR 646.8 miliar dan net buy asing di pasar negosiasi sebesar IDR 61.7 miliar. Net buy asing tertinggi di pasar regular dicetak oleh ASII (IDR 147.2 miliar), MDKA (IDR 115.1 miliar), dan BBRI (IDR 110.7 miliar). Net sell asing tertinggi di pasar regular dicatatkan oleh BBKA (IDR 28.5 miliar), INCO (IDR 26.0 miliar), dan BMRI (IDR 22.5 miliar). Top leading movers emiten BMRI, ASII, UNTR, sementara top lagging movers emiten TLKM, CPIN, INDF.

Terjadi penambahan 339 kasus baru COVID-19 di Indonesia (19/01) dengan daily positivity rate sebesar 1.4%. Kasus sembuh sebanyak 433 dengan recovery rate sebesar 97.5%.

Pagi ini Nikkei dibuka melemah -0.33% dan KOSPI dibuka melemah tipis -0.01%. Kami perkiraan IHSG hari ini akan cenderung melemah, seiring dengan sentimen global dan regional.

COVID-19 Data

Indonesia

7 Day Running Covid-19 Data

	Total Cases	1D Change %	Total Deaths	Daily Deaths
1/19/2023	6,727,317	0.00	160,764	8
1/18/2023	6,727,007	0.01	160,756	10
1/17/2023	6,726,668	0.01	160,746	7
1/16/2023	6,726,311	0.00	160,739	12
1/15/2023	6,726,086	0.00	160,727	3
1/14/2023	6,725,847	0.01	160,724	5
1/13/2023	6,725,458	0.01	160,719	8
Average				8

Source: SSI Research, Bloomberg

COMMODITIES

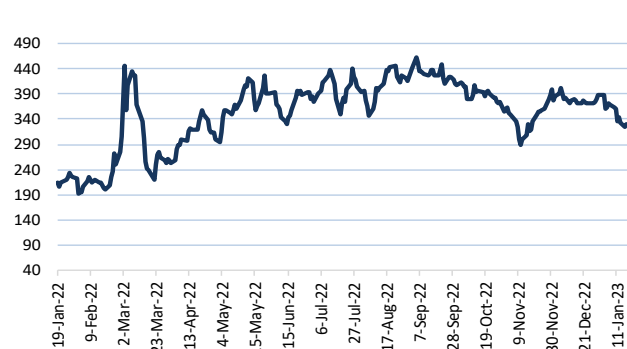
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



TBIG: Tuntaskan Buyback Saham Sebesar IDR 882 Miliar

PT Tower Bersama Infrastructure Tbk (TBIG) telah merealisasikan buyback saham sebesar IDR 882 miliar yang dibagi menjadi 2 periode. Periode 1 dilakukan pada 25 Juli – 12 Oktober 2022 dengan total pembelian 47,141,400 saham dengan rata-rata pembelian IDR 2,797 (IDR 132 Miliar). Sedangkan periode 2 dilakukan pada 13 Oktober 2022 – 12 Januari 2023 dengan total pembelian 321,599,000 saham di harga rata-rata pembelian IDR 2,334 (IDR 750 miliar). **(Investor Daily)**

Comment:

Aksi buyback yang dilakukan TBIG belum membuat harga saham naik dimana saat ini harga saham TBIG masih berada di bawah harga rata-rata buyback. Sebelumnya TBIG berencana menyiapkan dana sampai IDR 2 triliun untuk aksi korporasi ini, sehingga ada kemungkinan Perusahaan akan melakukan aksi buyback saham kembali dalam waktu dekat. **TBIG: (BUY: 27.8x PE '23E, 4.4x PBV '23E, TP: IDR 2,970)**

MTEL: Dukung Ekspansi Jaringan 5G

PT Dayamitra Telekomunikasi Tbk (MTEL) masih akan agresif untuk terus melakukan ekspansi khususnya pada jaringan 5G di Indonesia. MTEL akan lebih berfokus untuk pengembangan ekosistem menara telekomunikasi secara terpadu, mulai dari bisnis pembangunan tower, layanan fiber optic, power as a service, Internet of things (IoT), dan edge computing.

(Kontan)

Comment:

Saat ini MTEL mengoperasikan lebih dari 35 ribu menara dan memiliki lebih dari 52 ribu tenant (+22% YoY), namun pihak perusahaan belum memberitahu besaran capex untuk FY23F terutama untuk pengembangan jaringan 5G di Indonesia. **MTEL: (BUY: 26.7x PE '23E, 1.6x PBV '23E, TP: IDR 965)**

JSMR: Segera Garap Proyek Tol Patimban

PT Jasa Marga (Persero) Tbk (JSMR) bakal segera menggarap proyek jalan Tol Akses Patimban. Konsorsium Jasa Marga, NRCA, ADHI, PTPP, WIKA, dan Subang Sejahtera telah terpilih sebagai pemenang lelang proyek Jalan Tol Akses Patimban. Konsorsium tersebut memiliki jangka waktu kerja sama konsensi untuk proyek Jalan Tol Akses Patimban selama 50 tahun sejak Surat Perintah Mulai Kerja (SPMK). Proyek Jalan Tol Akses Patimban sendiri memiliki nilai investasi sebesar IDR 5.03 triliun. **(Kontan)**

Comment:

Menurut informasi dari berbagai sumber, tol ini direncanakan memiliki panjang 37,05 km dan seksi 1 diharapkan selesai di Juli 2023. Tarif tol akses ke Pelabuhan Patimban besarnya adalah IDR 1,898 per km untuk golongan I. Dengan begitu, tarif Jalan Tol Akses Patimban dari ujung ke ujung akan sebesar IDR 70.320. **JSMR: (BUY: 10.7x PE '23E, 0.8x PBV '23E, TP: IDR 4,380)**

Banking: Agent Bank Akan Mendapatkan Insentif dari Rencana Kebijakan Perluasan Devisa Hasil Ekspor

*Bank Indonesia tengah menggodok revisi Peraturan Pemerintah No. 1/2019 tentang Devisa Hasil Ekspor dengan perluasan ke sektor manufaktur. Bank sentral pun akan melakukan kerja sama dengan bank terpilih untuk menggiring eksportir menempatkan devisa hasil ekspor di term deposit valas Bank Indonesia. Bank sentral akan memberikan insentif spread, pengecualian term deposit valas DHE dari komponen Dana Pihak Ketiga yang digunakan dalam perhitungan Giro Wajib Minimum (GWM) dalam valas dan Rasio Intermediasi Makroprudensial (RIM). Sementara itu, bagi eksportir, BI akan memberikan pemanis berupa imbal hasil menarik dan terbuka peluang untuk insentif perpajakan dari Kementerian Keuangan. **(Bisnis Indonesia)***

Comment:

*Kami melihat bahwa kebijakan tersebut dapat memperkuat rupiah ke depannya, dan dapat meningkatkan fee based income bank yang dapat menarik dana DHE. **Banking - Overweight***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	HOLD	1,026,265	8.8	8,325	9,700	9,298	16.5	27.0	23.5	4.6	4.1	16.9	17.5
BBRI	BUY	698,687	8.4	4,610	6,200	5,569	34.5	14.3	12.6	2.2	2.0	15.4	16.3
BMRI	BUY	455,000	6.8	9,750	12,600	11,708	29.2	11.3	9.9	2.0	1.8	17.6	18.4
BBNI	BUY	166,905	2.5	8,950	11,700	11,220	30.7	9.4	8.3	1.2	1.1	12.8	13.0
BBTN	BUY	18,385	0.3	1,310	1,800	1,923	37.4	4.9	4.4	0.6	0.5	11.9	11.9
Average								8.5	7.6	1.3	1.1	14.1	14.4
Consumer (Staples)													
ICBP	BUY	122,450	0.9	10,500	12,000	11,882	14.3	14.4	12.0	2.9	2.5	20.0	20.6
INDF	BUY	60,365	1.1	6,875	7,150	8,607	4.0	6.6	6.6	1.2	1.1	17.8	16.4
KLBF	BUY	98,438	1.5	2,100	2,400	2,206	14.3	25.9	23.5	4.2	3.8	16.1	16.1
UNVR	HOLD	183,120	1.0	4,800	5,000	4,870	4.2	27.7	26.5	27.7	23.9	100.0	90.0
SIDO	HOLD	21,750	0.2	725	760	818	4.8	17.9	16.3	6.1	5.8	34.3	35.8
Average								18.5	17.0	8.4	7.4	37.6	35.8
Cigarette													
HMSP	HOLD	95,381	0.3	820	870	920	6.1	13.9	14.1	3.3	3.2	23.5	22.9
GGRM	BUY	32,902	0.2	17,100	20,000	20,559	17.0	5.9	6.9	0.6	0.6	9.5	8.1
Average								9.9	10.5	1.9	1.9	16.5	15.5
Digital Bank													
ARTO	BUY	44,479	0.5	3,210	8,800	8,180	174.1	1070.0	802.5	5.3	5.3	0.5	0.7
BBHI	BUY	36,941	0.2	1,700	3,400	N/A	100.0	130.8	121.4	5.8	5.5	4.4	4.6
Average								600.4	462.0	5.6	5.4	2.5	2.6
Healthcare													
MIKA	HOLD	44,734	0.6	3,140	3,015	3,090	-4.0	43.0	37.8	8.1	7.3	18.7	19.4
SILO	BUY	16,713	0.1	1,285	1,500	1,346	16.7	29.9	26.2	2.4	2.2	8.0	8.3
HEAL	HOLD	24,351	0.5	1,630	1,600	1,689	-1.8	85.8	54.3	7.3	7.1	8.5	13.0
Average								52.9	39.5	5.9	5.5	11.7	13.6
Poultry													
CPIN	BUY	99,208	1.5	6,050	6,000	6,850	-0.8	22.9	21.4	3.6	3.3	15.6	15.3
JPFA	BUY	15,186	0.2	1,295	1,800	2,031	39.0	8.1	7.0	1.0	1.0	12.9	13.7
MAIN	BUY	1,052	0.0	470	600	654	27.7	17.4	14.7	0.5	0.5	3.0	3.4
WMUU	BUY	971	0.0	75	340	130	353.3	6.8	5.8	0.7	0.6	10.3	10.9
WMPP	BUY	3,118	0.0	106	240	190	126.4	15.1	11.8	1.3	1.0	8.9	8.8
Average								14.1	12.1	1.4	1.3	10.1	10.4
Retail													
MAPI	HOLD	23,074	0.4	1,390	1,500	1,685	7.9	12.3	10.6	2.1	1.8	17.0	16.8
RALS	HOLD	4,790	0.0	675	560	612	-17.0	22.3	21.4	1.3	1.2	5.6	5.7
ACES	BUY	7,375	0.1	430	650	610	51.2	14.5	10.3	1.3	1.2	8.7	11.3
LPPF	SELL	10,309	0.2	4,360	3,430	5,826	-21.3	9.2	6.5	7.0	6.4	75.2	98.1
ERAA	HOLD	6,731	0.1	422	430	532	1.9	6.6	6.3	0.9	0.8	14.1	13.1
AMRT	HOLD	114,192	2.0	2,750	2,950	3,171	7.3	36.0	33.6	9.5	8.6	26.5	25.6
Average								16.8	14.8	3.7	3.3	24.5	28.4
Pulp and Paper													
INKP	BUY	47,871	0.6	8,750	9,900	9,000	13.1	6.1	5.0	0.7	0.6	11.1	11.8
ALDO	BUY	1,053	0.0	800	2,000	1,000	150.0	14.5	11.9	1.3	1.2	9.1	9.8
Average								10.3	8.5	1.0	0.9	10.1	10.8
Media													
MNCN	BUY	10,234	0.2	680	1,400	1,096	105.9	2.9	2.6	0.4	0.4	13.5	14.8
SCMA	BUY	15,978	0.1	216	220	342	1.9	14.4	12.0	2.0	1.8	13.6	14.9
FILM	BUY	10,843	0.1	1,140	3,300	N/A	189.5	285.0	49.6	8.6	7.9	3.0	16.0
Average								100.8	21.4	3.7	3.4	10.1	15.2

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	31,640	0.4	2,410	3,000	3,417	24.5	20.1	18.4	1.3	1.2	6.4	6.6
ISAT	BUY	49,989	0.3	6,200	8,000	8,401	29.0	28.7	71.3	5.4	4.0	18.7	5.7
TLKM	BUY	385,352	7.0	3,890	4,500	5,047	15.7	15.5	15.4	2.9	2.7	18.9	17.8
Average								21.4	35.0	3.2	2.7	14.7	10.0
Telco Infra													
TBIG	BUY	48,486	0.5	2,140	2,970	3,110	38.8	29.7	27.8	4.7	4.4	15.9	15.9
TOWR	BUY	59,177	0.9	1,160	1,535	1,544	32.3	16.6	14.9	4.2	3.6	25.2	24.3
MTEL	BUY	58,043	0.3	695	965	979	38.8	31.6	26.7	1.7	1.6	5.4	6.1
Average								26.0	23.1	3.5	3.2	15.5	15.4
Auto													
ASII	BUY	236,829	4.1	5,850	7,500	7,292	28.2	8.1	8.7	1.1	1.1	14.8	13.9
DRMA	BUY	2,776	0.0	590	830	827	40.7	8.4	7.3	2.1	1.7	24.6	23.0
ASLC	BUY	1,185	0.0	93	320	208	244.1	40.4	22.1	1.1	1.1	2.8	5.0
Average								19.0	12.7	1.4	1.3	14.0	14.0
Mining Contracting													
UNTR	BUY	97,916	1.4	26,250	31,000	36,583	18.1	9.5	4.8	1.4	1.2	15.0	24.3
Average								9.5	4.8	1.4	1.2	15.0	
Property													
BSDE	HOLD	19,160	0.3	905	980	1,191	8.3	16.2	15.1	0.5	0.4	2.9	2.9
PWON	BUY	21,768	0.3	452	520	578	15.0	15.1	14.1	1.3	1.2	8.4	8.2
SMRA	SELL	9,988	0.2	605	590	869	-2.5	19.5	15.5	1.1	1.0	5.6	6.6
CTRA	BUY	17,539	0.3	945	1,100	1,267	16.4	9.2	9.9	0.9	0.9	10.2	8.6
Average								14.4	12.1	0.7	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	1,515	0.0	322	570	545	77.0	26.8	8.1	0.4	0.4	1.5	4.9
Average								26.8	8.1	0.4	0.4	1.5	4.9
Construction													
PTPP	BUY	3,937	0.1	635	870	1,107	37.0	13.0	10.6	0.3	0.3	2.7	3.2
ADHI	BUY	3,683	0.0	438	630	709	43.8	62.6	48.7	0.4	0.4	0.7	0.9
WSKT	BUY	8,584	0.1	298	340	650	14.1	n/a	n/a	0.8	0.8	-1.8	-0.5
WIKA	HOLD	6,144	0.1	685	750	948	9.5	52.7	68.5	0.5	0.5	0.9	0.7
WEGE	BUY	1,311	0.0	137	300	N/A	119.0	6.1	4.4	0.6	0.5	9.0	11.3
Average								9.6	7.5	0.6	0.5	3.3	4.7
Cement													
INTP	SELL	36,812	0.6	10,000	9,380	11,241	-6.2	19.8	38.9	1.7	1.8	8.7	4.7
SMGR	BUY	48,106	0.8	7,125	9,200	9,626	29.1	20.9	19.6	1.1	1.0	5.1	5.2
Average								20.4	29.3	1.4	1.4	6.9	4.9
Precast													
WTON	BUY	1,508	0.0	173	266	270	53.8	18.2	13.3	0.4	0.4	2.4	3.2
Average								18.2	13.3	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	38,423	0.6	1,585	2,300	2,164	45.1	5.2	5.3	0.7	0.6	13.6	11.9
AKRA	BUY	26,196	0.4	1,305	1,700	1,727	30.3	12.8	11.3	2.4	2.2	18.9	19.1
MEDC	BUY	31,420	0.3	1,250	1,200	1,363	-4.0	4.1	3.1	1.3	0.9	33.0	30.3
RAJA	BUY	4,755	0.1	1,125	1,500	1,500	33.3	56.3	17.9	2.4	2.1	4.3	11.5
ENRG	BUY	7,149	0.1	288	380	410	31.9	7.8	6.9	1.0	0.9	12.7	12.7
Average								17.2	8.9	1.6	1.3	16.5	17.1
Chemical													
TPIA	HOLD	204,167	1.2	2,360	2,563	1,650	8.6	90.8	131.1	4.7	4.5	5.1	3.5
BRPT	BUY	79,079	0.8	840	1,150	N/A	36.9	105.0	42.0	4.5	4.1	4.2	9.9
ESSA	SELL	15,269	0.4	975	225	1,410	-76.9	n/a	39.0	3.4	3.4	-0.3	8.6
Average								97.9	70.7	4.2	4.0	3.0	7.3
Utilities													
JSMR	BUY	23,007	0.3	3,170	4,380	5,112	38.2	8.7	10.7	0.8	0.8	9.7	7.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)	PE (x)	PBV (x)	PBV (x)	ROE (%)	ROE (%)
								23E	24E	23E	24E	23E	24E
Metal													
ANTM	BUY	54,550	0.7	2,270	2,500	2,725	10.1	17.6	14.1	2.2	1.9	12.5	13.5
MDKA	SELL	116,455	2.1	4,830	3,000	5,475	-37.9	26.2	22.7	19.1	21.7	72.9	95.7
INCO	BUY	74,523	0.6	7,500	8,000	7,964	6.7	17.4	18.4	2.0	1.7	11.5	9.1
BRMS	BUY	25,805	0.6	182	225	265	23.6	60.7	60.7	1.5	1.1	2.4	1.8
Average								30.5	314.1	5.3	5.7	19.0	24.0
Coal													
ITMG	HOLD	41,638	0.5	36,850	43,000	42,094	16.7	2.3	3.3	1.3	1.3	57.7	40.2
ADRO	BUY	103,315	1.6	3,230	4,500	4,338	39.3	7.5	2.8	1.7	1.1	22.6	38.7
PTBA	HOLD	40,207	0.5	3,490	3,800	4,151	8.9	5.1	2.9	1.7	1.2	32.9	42.5
HRUM	BUY	23,589	0.2	1,745	2,600	2,646	49.0	5.4	7.1	2.1	1.7	39.2	24.4
BUMI	BUY	55,698	0.8	150	240	230	60.0	6.8	6.4	1.5	1.2	21.5	18.5
Average								5.4	4.5	1.7	1.3	34.8	32.8
Plantation													
AAJI	BUY	15,638	0.1	8,125	11,440	9,211	40.8	8.5	7.8	0.7	0.7	8.5	8.6
LSIP	HOLD	7,096	0.1	1,040	1,230	1,293	18.3	6.9	7.3	0.7	0.6	9.5	8.6
SSMS	SELL	14,859	0.2	1,560	1,555	1,845	-0.3	9.8	9.8	2.4	2.1	24.9	21.2
TAPG	BUY	12,408	0.1	625	910	1,001	45.6	4.7	5.6	1.3	1.1	15.3	26.8
STAA	BUY	10,958	0.0	1,005	1,400	1,400	39.3	7.9	6.9	2.5	2.0	32.1	28.7
Average								11.7	9.5	1.2	1.1	14.3	15.1
Technology													
ASSA	BUY	2,480	0.0	730	2,600	1,903	256.2	10.6	5.9	1.2	1.0	11.7	17.2
EMTK	BUY	61,854	0.6	1,010	2,600	N/A	157.4	18.0	16.3	2.8	2.4	15.7	14.7
BUKA	BUY	26,796	0.5	260	400	468	53.8	10.4	n/a	2.4	2.9	22.9	-19.8
GOTO	BUY	136,202	3.2	115	130	196	13.0	n/a	n/a	1.2	1.3	-132.3	-58.7
NFCX	BUY	4,633	0.1	6,950	18,000	18,000	159.0	67.5	48.6	3.0	2.6	4.5	5.4
Average								17.6	14.7	2.0	1.8	1.0	5.6

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,685	(28.22)	(1.04)	(1.84)	3.84	10.09	3.17	(13.34)	3,141	2,315
U.S. (S&P)	3,899	(30.01)	(0.76)	(1.78)	2.13	5.51	1.55	(13.99)	4,637	3,492
U.S. (DOW)	33,045	(252.40)	(0.76)	(2.73)	0.88	8.61	(0.31)	(5.66)	35,824	28,661
Europe	4,094	(80.06)	(1.92)	(0.79)	7.67	17.22	7.93	(4.78)	4,301	3,250
Emerging Market	1,028	(2.15)	(0.21)	(0.19)	7.34	18.71	7.48	(17.09)	1,259	837
FTSE 100	7,747	(83.41)	(1.07)	(0.60)	5.11	11.57	3.97	2.14	7,876	6,708
CAC 40	6,952	(131.52)	(1.86)	(0.34)	7.77	14.21	7.39	(3.37)	7,200	5,628
Dax	14,920	(261.44)	(1.72)	(0.92)	7.46	16.86	7.16	(6.23)	15,912	11,863
Indonesia	6,820	54.12	0.80	2.87	0.76	(2.30)	(0.45)	2.91	7,377	6,510
Japan	26,347	(58.54)	(0.22)	0.87	(0.83)	(2.44)	0.97	(5.14)	29,223	24,682
Australia	7,445	9.19	0.12	1.59	5.98	10.60	5.77	1.39	7,625	6,407
Korea	2,383	2.75	0.12	(0.13)	2.13	7.44	6.56	(16.75)	2,863	2,135
Singapore	3,276	(13.37)	(0.41)	0.26	0.68	8.39	0.76	(0.57)	3,466	2,969
Malaysia	1,496	0.72	0.05	0.51	1.97	4.07	0.05	(2.06)	1,620	1,373
Hong Kong	21,651	(27.02)	(0.12)	0.64	13.39	32.99	9.45	(13.23)	25,051	14,597
China	3,240	15.87	0.49	2.43	5.42	6.76	4.89	(8.85)	3,576	2,864
Taiwan	14,933	5.92	0.04	0.88	2.78	13.78	5.62	(18.75)	18,575	12,629
Thailand	1,688	3.04	0.18	0.06	5.24	6.01	1.19	1.90	1,719	1,518
Philippines	7,062	(32.85)	(0.46)	3.34	9.35	16.61	7.55	(2.45)	7,552	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.20				2.39	4.91	(5.32)	(5.32)	141.44	130.20
Inflation Rate (yoy, %)	5.51								5.95	2.06
Gov Bond Yld (10yr, %)	6.63							3.33	7.69	6.41
US Fed Rate (%)	4.50								4.50	0.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,104	15.00	(0.10)	1.55	3.27	2.61	3.07	(4.91)	15,763	14,253
Japan	128.54	0.11	(0.09)	(0.52)	2.48	16.81	2.01	(11.23)	151.95	113.47
UK	1.24	0.00	0.04	1.38	1.75	10.33	2.59	(8.85)	1.36	1.04
Euro	1.08	0.00	0.06	0.08	2.02	10.76	1.25	(4.18)	1.15	0.95
China	6.78	0.02	(0.26)	(0.68)	3.01	6.69	1.82	(6.35)	7.33	6.31

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	86.16	1.18	1.39	2.53	7.97	(6.76)	0.29	(2.58)	139.13	75.11
CPO	3,886	(1.00)	(0.03)	1.38	1.22	(2.73)	(6.83)	(28.04)	8,034	3,143
Coal	319.00	(7.50)	(2.30)	(6.97)	(13.96)	(18.88)	(18.12)	48.89	487.50	187.50
Tin	28,800	(300.00)	(1.03)	5.07	23.57	48.93	16.09	(32.86)	51,000	17,350
Nickel	29,346	1,502.00	5.39	8.64	7.83	33.73	(2.34)	26.74	55,000	18,230
Copper	9,306	(18.00)	(0.19)	1.29	11.84	25.98	11.15	(5.45)	10,845	6,955
Gold	1,932	(0.55)	(0.03)	0.60	6.26	18.65	5.90	5.02	2,070	1,615
Silver	23.87	0.02	0.10	(1.62)	(1.21)	27.86	(0.34)	(2.45)	27	18

Source: Bloomberg, SSI Research

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