

**Market Activity**

Monday, 20 Feb 2023

<b>Market Index</b>	:	<b>6,894.7</b>
<b>Index Movement</b>	:	<b>-1.0 -0.01%</b>
<b>Market Volume</b>	:	18,786 Mn shrs
<b>Market Value</b>	:	7,574 Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

TLKM	3,820	60	1.6
AMRT	3,040	60	2.0
KLBF	2,300	50	2.2
BBCA	8,750	25	0.3

**Lagging Movers**

GOTO	122	-3	-2.4
BYAN	18,300	-275	-1.5
ASII	5,600	-75	-1.3
BBNI	9,150	-125	-1.3

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBNI	152	GOTO	104
BBRI	86	BBCA	49
EXCL	38	ASII	43
ANTM	35	ISAT	37
BRPT	17	HMSP	37

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,158	-45.0	0.3
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	24.9	closed	closed
EIDO	23.2	closed	closed

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	33,827	closed	closed
S&P 500	4,079	closed	closed
Euro Stoxx	4,271	-4	-0.09
MSCI World	2,783	3	0.12
STI	3,309	-20	-0.59
Nikkei	27,532	19	0.07
Hang Seng	20,887	522	2.37

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	84.1	1.1	1.29
Coal (ICE)	179.5	-3.5	-1.91
CPO Malay	4,124	27.0	0.65
Gold	1,850	0.1	0.01
Nickel	27,086	439.0	1.65
Tin	25,856	closed	closed

\*last price per closing date

**Highlights**

- **WSKT** : [Restrukturisasi Obligasi Waskita Karya Ditargetkan Tuntas April](#)
- **Banking** : [Bisnis Berbasis Syariah yang Dijalankan Industri Multifinance Terus Merekah](#)

**Market**
**IHSG Berpotensi Bergerak Melemah**

Bursa AS pada hari Senin kemarin libur President day : DJIA +0.00%, S&P500 +0.00%, dan Nasdaq +0.00%. Namun patut dicermati data inflasi bulan January yang tercatat meningkat di atas dari ekspektasi dari konsensus yang tercatat +0,5% MoM dan +6,4% YoY (Cons: +0,4% YoY; +6,2% YoY) dengan core inflation yang tercatat meningkat +0,4% MoM dan +05,6% YoY (ConsL +0,3% MoM; +5,5% YoY). Dimana hal ini meningkatkan concern bahwa ekonomi US dapat mengalami resesi pada tahun ini. Untuk hari ini investor juga tengah menanti release result dari Walmart InC dan Home Depot Inc pada hari Selasa waktu setempat. Untuk Senin kemarin, data Yield UST 10 tahun tercatat flat akibat libur (+0.00%) menjadi 3.83% dan USD Index menurun (-0.17%) di level 103.87.

Dari pasar komoditas, CPO tercatat menguat +0,65% ke RM4,124/ton, nikel tercatat menguat +1,65%, emas menguat +0.01%, batu bara melemah (-1.91%). Sementara itu, harga Brent menguat (+1.03%) menjadi USD77.13/bbl.

EIDO tercatat flat akibat libur di level 23,18. Pada akhir perdagangan kemarin, IHSG ditutup melemah -0,01% ke level 6,894.7. Top leading movers emiten TLKM, AMRT, KLBF sementara top lagging movers emiten GOTO, BYAN, ASII. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR475,3 miliar. Pasar reguler asing mencatatkan net sell sebesar IDR64.9 miliar, dan pada pasar negosiasi tercatat net BUY sebesar IDR540.2 miliar. Net sell asing tertinggi di pasar reguler dicatatkan oleh GOTO (IDR 104.1 miliar), BBCA (IDR 48.8 miliar), dan ASII (IDR 42.5 miliar). Net BUY asing tertinggi di pasar reguler dicetak oleh BBNI (IDR152.4 miliar), BBRI (IDR 85.8 miliar), dan EXCL (IDR 37.9 miliar).

Terdapat tambahan 119 kasus baru COVID-19 di hari Senin (21/02) dengan positivity rate sebesar 9.03% (total kasus aktif: 3,536). Sebanyak 238 pasien telah sembuh dengan recovery rate sebesar 97.6%.

Bursa Asia pagi ini terpantau dibuka mix cenderung melemah: Nikkei -0.22%; Kospi -0.32%; ASX200 -0.52%. IHSG kami perkirakan bergerak melemah hari ini diakibatkan pelemahan di regional.

## COVID-19 Data

### Indonesia

#### 7 Day Running Covid-19 Data

	Total Cases	1D Change %	Total Deaths	Daily Deaths
2/20/2023	6,734,334	0.00	160,888	2
2/19/2023	6,734,215	0.00	160,886	2
2/18/2023	6,734,102	0.00	160,884	-
2/17/2023	6,733,912	0.00	160,884	4
2/16/2023	6,733,697	0.00	160,880	2
2/15/2023	6,733,478	0.00	160,878	5
2/14/2023	6,733,215	0.00	160,873	3
<b>Average</b>				<b>3</b>

Source: SSI Research Bloomberg

## COMMODITIES

### Gold: Gold 100 Oz Futures (USD/Troi oz)



### Oil: Generic 1st Crude Oil, Brent (USD/Barel)



### Coal: Newcastle Coal (USD/MT)



### CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



### Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



### Nickel: London Metal Exchange Nickel Future (USD/MT)



**WSKT: Restrukturisasi Obligasi Waskita Karya Ditargetkan Tuntas April**

Pemerintah menargetkan restrukturisasi obligasi PT Waskita Karya Tbk (WKST) tuntas pada April 2023, lebih cepat dibandingkan rencana awal Juli. Manajemen Waskita meminta permohonan penghentian sementara pembayaran bunga (standstill) kepada kreditur dan kepada pemegang obligasi selama maksimal enam bulan ke depan. Wakil Menteri BUMN II, Kartika Wirjoatmodjo, juga menegaskan pemerintah berkomitmen membantu Waskita seperti halnya yang pemerintah lakukan kepada Garuda. **(Kontan)**

**Comment:**

Saat ini saham WSKT sedang disuspen sejak sesi I perdagangan efek tanggal 16 Februari 2023 hingga pengumuman bursa lebih lanjut. Berdasarkan keterbukaan informasi terbaru, para pemegang obligasi telah menyetujui Keputusan atas perubahan jadwal pembayaran bunga dan/atau pokok obligasi.

**Banking: Bisnis Berbasis Syariah yang Dijalankan Industri Multifinance Terus Merekah**

Pembiayaan syariah multifinance meningkat sebesar +37,09% YoY pada Des-22 dengan penyaluran pembiayaan sebesar IDR 18,74tn (Des-21: 13,67tn). Tren pembiayaan tersebut mengalami pertumbuhan di tengah tantangan ekonomi makro dan mikro, seperti inflisai yang belum stabil dan ketegangan geopolitik. Hingga Des-22, WOM Finance menyalurkan pembiayaan syariah sebesar IDR 170 miliar, naik dari IDR 169 miliar pada tahun Des-21. Perseroan juga menargetkan pembiayaan syariah di tahun 2023 akan tembus IDR ~180 miliar (+5,7% YoY). **(Kontan)**

**Comment:**

Kami melihat bahwa demand untuk pembiayaan syariah masih sangat tinggi dan akan terus bertumbuh di 2023. **(Banking: Overweight)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.1	8,750	9,700	9,429	10.9	28.4	24.7	4.8	4.3	16.9	17.5
BBRI	BUY	8.8	4,880	6,200	5,595	27.0	15.1	13.3	2.3	2.2	15.4	16.3
BMRI	BUY	7.1	10,275	12,600	11,813	22.6	11.9	10.4	2.1	1.9	17.6	18.4
BBNI	BUY	2.5	9,150	11,700	11,383	27.9	9.6	8.5	1.2	1.1	12.8	13.0
BBTN	BUY	0.3	1,355	1,800	1,842	32.8	5.1	4.6	0.6	0.5	11.9	11.9
<b>Average</b>							<b>8.9</b>	<b>7.8</b>	<b>1.3</b>	<b>1.2</b>	<b>14.1</b>	<b>14.4</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,350	12,000	11,994	15.9	14.2	11.9	2.8	2.4	20.0	20.6
INDF	BUY	1.1	6,625	7,150	8,668	7.9	6.3	5.9	1.1	1.0	17.8	17.6
KLBF	BUY	1.7	2,300	2,400	2,302	4.3	28.4	25.7	4.6	4.1	16.1	16.1
UNVR	HOLD	0.9	4,540	5,000	4,731	10.1	26.2	25.1	26.2	22.6	100.0	90.0
SIDO	HOLD	0.2	860	760	924	-11.6	21.2	19.3	7.3	6.9	34.3	35.8
<b>Average</b>							<b>19.3</b>	<b>17.6</b>	<b>8.4</b>	<b>7.4</b>	<b>37.6</b>	<b>36.0</b>
<b>Cigarette</b>												
HMSP	SELL	0.4	1,110	870	1,124	-21.6	18.8	19.1	4.4	4.4	23.5	22.9
GGRM	SELL	0.3	26,325	20,000	26,300	-24.0	9.0	10.6	0.9	0.9	9.5	8.1
<b>Average</b>							<b>13.9</b>	<b>14.9</b>	<b>2.6</b>	<b>2.6</b>	<b>16.5</b>	<b>15.5</b>
<b>Digital Bank</b>												
ARTO	BUY	0.4	2,960	8,800	6,413	197.3	986.7	740.0	4.9	4.9	0.5	0.7
BBHI	BUY	0.2	1,620	3,400	N/A	109.9	124.6	115.7	5.5	5.3	4.4	4.6
<b>Average</b>							<b>555.6</b>	<b>427.9</b>	<b>5.2</b>	<b>5.1</b>	<b>2.5</b>	<b>2.6</b>
<b>Healthcare</b>												
MIKA	HOLD	0.6	3,090	3,015	3,219	-2.4	42.3	37.2	7.9	7.2	18.7	19.4
SILO	BUY	0.1	1,335	1,500	1,290	12.4	31.0	27.2	2.5	2.3	8.0	8.3
HEAL	HOLD	0.4	1,520	1,600	1,699	5.3	80.0	50.7	6.8	6.6	8.5	13.0
<b>Average</b>							<b>51.1</b>	<b>38.4</b>	<b>5.7</b>	<b>5.4</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	BUY	1.5	5,900	6,000	6,606	1.7	22.3	20.8	3.5	3.2	15.6	15.3
JPFA	BUY	0.3	1,330	1,800	1,893	35.3	8.3	7.2	1.1	1.0	12.9	13.7
MAIN	BUY	0.0	472	600	667	27.1	17.5	14.8	0.5	0.5	3.0	3.4
WMUU	BUY	0.0	55	340	130	518.2	5.0	4.2	0.5	0.5	10.3	10.9
WMPP	BUY	0.0	79	240	N/A	203.8	11.3	8.8	1.0	0.8	8.9	8.8
<b>Average</b>							<b>12.9</b>	<b>11.2</b>	<b>1.3</b>	<b>1.2</b>	<b>10.1</b>	<b>10.4</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,540	1,800	1,714	16.9	13.7	11.7	2.3	2.0	17.0	16.8
RALS	HOLD	0.0	695	560	585	-19.4	22.9	22.0	1.3	1.2	5.6	5.7
ACES	BUY	0.1	540	650	580	20.4	18.2	12.9	1.6	1.5	8.7	11.3
LPPF	SELL	0.2	5,200	3,430	5,691	-34.0	11.0	7.8	8.3	7.6	75.2	98.1
ERAA	SELL	0.1	540	430	546	-20.4	8.4	8.1	1.2	1.1	14.1	13.1
AMRT	SELL	2.2	3,040	2,950	3,200	-3.0	39.8	37.2	10.6	9.5	26.5	25.6
<b>Average</b>							<b>19.0</b>	<b>16.6</b>	<b>4.2</b>	<b>3.8</b>	<b>24.5</b>	<b>28.4</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	7,925	9,900	9,000	24.9	5.5	4.6	0.6	0.5	11.1	11.8
ALDO	BUY	0.0	765	2,000	1,000	161.4	13.9	11.4	1.3	1.1	9.1	9.8
<b>Average</b>							<b>9.7</b>	<b>8.0</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.2	680	1,400	1,119	105.9	2.9	2.6	0.4	0.4	13.5	14.8
SCMA	HOLD	0.1	218	220	351	0.9	14.5	12.1	2.0	1.8	13.6	14.9
FILM	BUY	0.0	780	3,300	N/A	323.1	195.0	33.9	5.9	5.4	3.0	16.0
<b>Average</b>							<b>70.8</b>	<b>16.2</b>	<b>2.8</b>	<b>2.5</b>	<b>10.1</b>	<b>15.2</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.4	2,340	3,000	3,225	28.2	19.5	17.9	1.2	1.2	6.4	6.6
ISAT	BUY	0.3	6,825	8,000	8,397	17.2	31.6	78.4	5.9	4.4	18.7	5.7
TLKM	BUY	6.8	3,820	4,500	5,014	17.8	15.2	15.2	2.9	2.7	18.9	17.8
<b>Average</b>							<b>22.1</b>	<b>37.2</b>	<b>3.3</b>	<b>2.8</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	BUY	0.5	2,170	2,970	2,953	36.9	30.1	28.2	4.8	4.5	15.9	15.9
TOWR	BUY	0.9	1,100	1,535	1,532	39.5	15.7	14.1	4.0	3.4	25.2	24.3
MTEL	BUY	0.3	715	965	997	35.0	32.5	27.5	1.7	1.7	5.4	6.1
<b>Average</b>							<b>26.1</b>	<b>23.3</b>	<b>3.5</b>	<b>3.2</b>	<b>15.5</b>	<b>15.4</b>
<b>Auto</b>												
ASII	BUY	3.8	5,600	7,500	7,282	33.9	7.7	8.3	1.1	1.1	14.8	13.9
DRMA	BUY	0.0	610	830	865	36.1	8.7	7.5	2.1	1.7	24.6	23.0
ASLC	BUY	0.0	116	320	N/A	175.9	50.4	27.6	1.4	1.4	2.8	5.0
<b>Average</b>							<b>22.3</b>	<b>14.5</b>	<b>1.5</b>	<b>1.4</b>	<b>14.0</b>	<b>14.0</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.3	24,300	31,000	35,394	27.6	8.8	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.8</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	HOLD	0.3	930	980	1,193	5.4	16.6	15.5	0.5	0.5	2.9	2.9
PWON	BUY	0.3	464	520	570	12.1	15.5	14.5	1.3	1.2	8.4	8.2
SMRA	HOLD	0.2	580	590	850	1.7	18.7	14.9	1.0	1.0	5.6	6.6
CTRA	BUY	0.3	940	1,100	1,270	17.0	9.1	9.9	0.9	0.9	10.2	8.6
<b>Average</b>							<b>14.5</b>	<b>12.1</b>	<b>0.7</b>	<b>0.7</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.0	392	570	503	45.4	32.7	9.8	0.5	0.5	1.5	4.9
<b>Average</b>							<b>32.7</b>	<b>9.8</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	665	870	1,076	30.8	13.6	11.1	0.4	0.4	2.7	3.2
ADHI	BUY	0.1	474	630	696	32.9	67.7	52.7	0.5	0.5	0.7	0.9
WIKA	BUY	0.1	675	750	948	11.1	51.9	67.5	0.5	0.5	0.9	0.7
WEGE	BUY	0.0	138	300	N/A	117.4	6.2	4.4	0.6	0.5	9.0	11.3
<b>Average</b>							<b>34.8</b>	<b>33.9</b>	<b>0.5</b>	<b>0.4</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	SELL	0.6	11,100	9,380	11,797	-15.5	22.0	43.2	1.9	2.0	8.7	4.7
SMGR	BUY	0.9	7,525	9,200	9,674	22.3	22.1	20.7	1.1	1.1	5.1	5.2
<b>Average</b>							<b>22.0</b>	<b>32.0</b>	<b>1.5</b>	<b>1.5</b>	<b>6.9</b>	<b>4.9</b>
<b>Precast</b>												
WTON	BUY	0.0	186	266	270	43.0	19.6	14.3	0.5	0.5	2.4	3.2
<b>Average</b>							<b>19.6</b>	<b>14.3</b>	<b>0.5</b>	<b>0.5</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.6	1,585	2,300	2,042	45.1	5.2	5.3	0.7	0.6	13.6	11.9
AKRA	BUY	0.4	1,310	1,700	1,696	29.8	12.8	11.4	2.4	2.2	18.9	19.1
MEDC	BUY	0.3	1,060	1,600	1,489	50.9	3.6	3.7	0.9	0.7	25.2	20.3
RAJA	BUY	0.0	945	1,500	1,500	58.7	47.3	15.0	2.0	1.7	4.3	11.5
ENRG	BUY	0.1	288	380	410	31.9	7.8	6.9	1.0	0.9	12.7	12.7
<b>Average</b>							<b>15.3</b>	<b>8.4</b>	<b>1.4</b>	<b>1.2</b>	<b>14.9</b>	<b>15.1</b>
<b>Chemical</b>												
TPIA	BUY	1.1	2,300	2,563	N/A	11.4	88.5	127.8	4.5	4.4	5.1	3.5
BRPT	BUY	0.9	915	1,150	N/A	25.7	114.4	45.8	4.9	4.5	4.2	9.9
ESSA	SELL	0.3	920	225	1,415	-75.5	n/a	36.8	3.2	3.2	-0.3	8.6
<b>Average</b>							<b>101.4</b>	<b>70.1</b>	<b>4.2</b>	<b>4.0</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	BUY	0.3	3,540	4,380	5,330	23.7	9.7	11.9	0.9	0.9	9.7	7.4

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<b>Metal</b>												
ANTM	BUY	0.7	2,080	2,500	2,739	20.2	16.1	12.9	2.0	1.7	12.5	13.5
MDKA	SELL	2.0	4,740	3,000	5,529	-36.7	25.8	22.3	18.8	21.3	72.9	95.7
INCO	BUY	0.5	6,675	8,000	8,033	19.9	15.5	16.4	1.8	1.5	11.5	9.1
BRMS	BUY	0.5	168	225	248	33.9	56.0	56.0	1.4	1.0	2.4	1.8
<b>Average</b>							<b>28.4</b>	<b>294.2</b>	<b>5.1</b>	<b>5.5</b>	<b>19.0</b>	<b>24.0</b>
<b>Coal</b>												
ITMG	HOLD	0.5	35,500	43,000	41,656	21.1	2.2	3.1	1.3	1.3	57.7	40.2
ADRO	BUY	1.4	2,900	4,500	4,131	55.2	6.7	2.5	1.5	1.0	22.6	38.7
PTBA	HOLD	0.5	3,570	3,800	4,156	6.4	5.2	3.0	1.7	1.3	32.9	42.5
HRUM	BUY	0.2	1,615	2,600	2,764	61.0	5.0	6.6	2.0	1.6	39.2	24.4
BUMI	BUY	0.7	139	240	230	72.7	6.3	6.0	1.3	1.1	21.5	18.5
<b>Average</b>							<b>5.1</b>	<b>4.2</b>	<b>1.6</b>	<b>1.2</b>	<b>34.8</b>	<b>32.8</b>
<b>Plantation</b>												
AALI	BUY	0.1	8,375	11,440	8,575	36.6	8.7	8.1	0.7	0.7	8.5	8.6
LSIP	HOLD	0.1	1,080	1,230	1,238	13.9	7.2	7.6	0.7	0.6	9.5	8.6
SSMS	SELL	0.2	1,615	1,555	1,845	-3.7	10.2	10.2	2.5	2.2	24.9	21.2
TAPG	BUY	0.1	640	910	1,013	42.2	4.8	5.8	1.3	1.1	15.3	26.8
STAA	BUY	0.0	1,020	1,400	N/A	37.3	8.0	7.0	2.6	2.0	32.1	28.7
<b>Average</b>							<b>11.8</b>	<b>9.7</b>	<b>1.3</b>	<b>1.1</b>	<b>14.3</b>	<b>15.1</b>
<b>Technology</b>												
ASSA	BUY	0.1	950	2,600	1,150	173.7	13.7	7.7	1.6	1.3	11.7	17.2
EMTK	BUY	0.6	1,055	2,600	1,400	146.4	18.8	17.0	3.0	2.5	15.7	14.7
BUKA	BUY	0.5	264	400	455	51.5	10.6	n/a	2.4	2.9	22.9	-19.8
GOTO	BUY	3.4	122	130	181	6.6	n/a	n/a	1.3	1.3	-132.3	-58.7
NFCX	BUY	0.1	6,675	18,000	18,000	169.7	64.8	46.7	2.9	2.5	4.5	5.4
<b>Average</b>							<b>17.8</b>	<b>14.9</b>	<b>2.1</b>	<b>1.9</b>	<b>1.0</b>	<b>5.6</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,783	3.38	0.12	(1.04)	2.12	5.41	6.94	(6.47)	3,113	2,315
U.S. (S&P)	4,079	(11.32)	(0.28)	(0.28)	2.68	2.87	6.24	(6.20)	4,637	3,492
U.S. (DOW)	33,827	129.84	0.39	(0.13)	1.35	0.24	2.05	(0.74)	35,492	28,661
Europe	4,271	(3.74)	(0.09)	0.70	3.67	9.26	12.59	7.16	4,316	3,250
Emerging Market	1,005	5.78	0.58	(0.91)	(2.99)	7.96	5.11	(17.57)	1,230	837
FTSE 100	8,014	9.95	0.12	0.84	3.14	8.64	7.55	7.08	8,047	6,708
CAC 40	7,336	(12.11)	(0.16)	1.76	4.85	10.57	13.31	8.06	7,387	5,628
Dax	15,478	(4.45)	(0.03)	0.52	2.95	7.63	11.16	5.07	15,659	11,863
Indonesia	6,895	(1.00)	(0.01)	(0.08)	0.29	(2.39)	0.64	(0.12)	7,377	6,510
Japan	27,468	(64.17)	(0.23)	(0.49)	3.44	(1.71)	5.26	2.07	29,223	24,682
Australia	7,314	(38.02)	(0.52)	(1.58)	(1.86)	2.44	3.90	1.10	7,625	6,407
Korea	2,464	9.35	0.38	(0.05)	2.89	1.86	10.20	(10.18)	2,769	2,135
Singapore	3,309	(19.62)	(0.59)	(0.48)	0.46	1.79	1.77	(3.71)	3,456	2,969
Malaysia	1,473	(3.44)	(0.23)	(0.12)	(1.79)	1.76	(1.47)	(6.90)	1,620	1,373
Hong Kong	20,887	167.15	0.81	(1.31)	(5.25)	18.30	5.59	(13.58)	24,231	14,597
China	3,290	66.31	2.06	0.19	0.78	6.65	6.51	(5.74)	3,500	2,864
Taiwan	15,551	71.53	0.46	0.04	4.14	7.63	10.00	(14.65)	18,253	12,629
Thailand	1,658	6.02	0.36	(0.43)	(1.17)	2.40	(0.66)	(2.16)	1,714	1,518
Philippines	6,744	(34.90)	(0.51)	(1.38)	(4.43)	5.32	2.71	(8.52)	7,441	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.40				1.58	7.07	1.58	(1.37)	141.44	130.20
Inflation Rate (yoy, %)	5.28								5.95	2.06
Gov Bond Yld (10yr, %)	6.72							3.43	7.69	6.50
US Fed Rate (%)	4.75								4.75	0.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,158	(45.00)	0.30	0.24	(0.55)	3.66	2.70	(5.48)	15,763	14,275
Japan	134.35	0.10	(0.07)	(0.89)	(2.74)	5.80	(2.40)	(14.60)	151.95	114.41
UK	1.20	(0.00)	(0.02)	(1.11)	(2.75)	1.82	(0.37)	(11.50)	1.36	1.04
Euro	1.07	(0.00)	(0.01)	(0.49)	(1.72)	4.33	(0.19)	(5.53)	1.14	0.95
China	6.86	(0.01)	0.20	(0.54)	(1.03)	4.52	0.63	(7.59)	7.33	6.31

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	84.07	1.07	1.29	(2.93)	(4.06)	(4.05)	(2.14)	(10.12)	139.13	75.11
CPO	4,146	25.00	0.61	5.79	6.72	8.68	(0.60)	(32.88)	8,034	3,143
Coal	179.50	(3.50)	(1.91)	(9.69)	(40.85)	(46.74)	(53.93)	(10.76)	487.50	180.00
Tin	26,700	844.00	3.26	(3.01)	(9.60)	17.81	7.63	(39.51)	51,000	17,350
Nickel	26,932	1,139.00	4.42	1.15	(6.39)	6.09	(10.37)	11.55	55,000	18,230
Copper	9,142	154.00	1.71	2.28	(1.96)	13.19	9.19	(8.18)	10,845	6,955
Gold	1,843	1.51	0.08	(0.62)	(4.56)	6.03	1.03	(3.33)	2,070	1,615
Silver	21.84	0.02	0.11	(0.06)	(6.90)	4.75	(8.83)	(8.61)	27	18

Source: Bloomberg, SSI Research

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